

October 2024

As we enter the month of October, traditionally dedicated to the Holy Rosary, I invite you to deepen your devotion to this powerful prayer. The Rosary is a beautiful way to reflect on the mysteries of Christ's life through the eyes of our Blessed Mother. In a world filled with distractions and challenges, the Rosary offers us peace, guidance and strength. Let us lift our hearts to Mary, trusting in her intercession, and drawing closer to her Son Jesus, praying for our families, our parish, and in particular for our country as we prepare to elect our next President.

As we observe Respect for Life Month, let us be reminded of the profound value of every human life, created in the image of God. Our faith calls us to protect and cherish life at all stages, from conception to natural death. In a world that often overlooks the dignity of the vulnerable, may we stand firm in our commitment to uphold life in all its beauty and sacredness, recognizing it as a gift from God. Together, let us be voices of compassion, care and advocacy for the dignity of every person, especially those most in need.

Our parish leadership team (councils, staff and Inspiration Team) recently spent a day in Retreat to strengthen our resolve to guide our parish to a more mission-oriented community. It was inspiring to identify and celebrate the strengths of our team, and I can only imagine the collective strength and goodness of our parish to achieve our mission to be a dynamic, vibrant and witnessing faith community. We are growing as a welcoming parish attracting many new members and visitors who regularly worship with us. Last year we welcomed 50 new families including many young families with children. Our faith formation program is also growing. We currently have 41 students and hope to welcome more. We have 890 registered family units in our parish as of today.

I am also happy to share with you our financial position, including the summary of the approved budget for the year 2024-25. Please find the numbers and some highlights that our Finance Council Chair Corinne Tobin, has compiled for our understanding. The balanced budget and the healthy financial situation of our parish is due to your generosity and sacrifices. I want to thank in particular, the services of our former finance chair and interim Finance Director, Bernie Hintzke, who tirelessly worked hard to help the parish to this healthy financial position. The last three years we focused on bringing stability and fiscal prudence, reducing many recurring expenses and introducing cost saving measures.

On a personal note, I am going on a short vacation from October 6th to the 20th to visit my sister and her family who are settled in Sydney, Australia. Fr. Johnson from St. Camillus will cover the pastoral needs of our parish in my absence.

Enjoy the beautiful season of Autumn and the bright colors. May the Lord bless and protect you and your family. May our Blessed Mother intercede for all of us and especially for our country.

With Prayers and Blessings,
Fr. Matthew Perumpil, MI
Pastor

Mother of Perpetual Help Parish
Fiscal Year Ending June 30, 2024 & June 30, 2025 Budget



REVENUE	2023-2024 Actual	2024-2025 Budget	Assets	As of 6/30/2024
Membership Support & Offertory Collections	\$ 673,051	\$ 708,000	Cash in Bank	\$ 354,067
Restricted Contributions & Other Donations	115,942	130,350	Marketable Investments	1,038,046
Love One Another Fund	183,376	102,500	Land, Bldgs & Impr.	4,220,000
Rental Income	350,673	280,536	Long Term Investments	379,505
Other Income	78,027	46,000	TOTAL ASSETS	\$ 5,991,619
Social Events & Other Activity Revenue	40,282	17,100		
TOTAL REVENUE	\$ 1,441,351	\$ 1,284,486		
EXPENSES			Liabilities & Equity	
Wages, Salaries & Benefits	\$ 413,525	\$ 499,238	Accounts Payable	\$ 10,457
Supplies & Purchased Services	96,550	68,274	Current Liabilities	10,033
Building & Grounds Expenses	536,046	538,772	Long Term Liabilities	13,519
Archdiocesan Assessment	64,269	64,500	Equity	5,957,610
School Subsidy	86,838	86,880	TOTAL LIAB & EQUITY	\$ 5,991,619
Other Expenses	12,711	26,210		
TOTAL EXPENSES	\$ 1,209,939	\$ 1,283,874		
NET OPERATING SURPLUS	\$ 231,412	\$ 612		

Highlights of the 2023-2024 Actual Results and 2024-2025 Budget include:

- Membership support continues to be strong, but we need increased participation from current and future members and are forecasting increased funds this year due to our new outreach programs and the newly formed Inspiration Team.
- The Love One Another Fund remains fruitful and will mainly be used this coming year for the installation of a new handicap driveway, costing approximately \$55K, in Spring 2025.
- Rental Income from the daycare center, parish center and school continue to be a large contributor to our total revenue but will be slightly down in 2024-2025 to a renegotiation of the school lease. The school will be covering maintenance labor, cleaning services and supply expenses previously paid by the parish resulting in lower rent paid to the parish.
- Total expenses are down about \$300K from 2022-2023 and we are working to manage our budget in 2024-2025 to remain consistent with 2023-2024 actual expenses at about \$1.3 million. Some improvement expenses included in the 2024-2025 budget are: padding of pews at the East site, parking lot and sidewalk repairs, soffit and fascia repairs, and tuck-pointing repairs.
- Total Assets include a healthy cash flow of \$354K plus investments of \$1.4 million.
- Budget includes a state grant for Senior Ministries which is a fantastic opportunity to reach out to our senior members and bring hope and faith to their lives through our senior ministry team. This is a budget neutral vocation with revenue equaling expenses.

Corinne Tobin
Chair, Finance Council